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one hundred years after its foundation the federal reserve has been entrusted with an enormous expansion in its operating powers for the sake of reviving a sluggish economy during the financial crisis the aim of the present volume is to present a thorough and fundamental analysis of the fed in the recent past as well as over the entire course of its history in evaluating the origin structure and performance of the fed the contributors to this volume critically apply the principles of austrian monetary and business cycle theory it is argued that the fed has done harm to the u s and increasingly the global economy by committing two types of errors theoretical errors stemming from an incorrect understanding of the optimal monetary system and historical errors found in episodes in which the fed instigated an economic downturn or hindered a budding recovery the book contains not only a critical analysis of the activities of the fed over its history but also a road map with directions for the future

current perspectives on the phillips curve a core macroeconomic concept that treats the relationship between inflation and unemployment in 1958 economist a w phillips published an article describing what he observed to be the inverse relationship between inflation and unemployment subsequently the phillips curve became a central concept in macroeconomic analysis and policymaking but today s phillips curve is not the same as the original one from fifty years ago the economy our understanding of price setting behavior the determinants of inflation and the role of monetary policy have evolved significantly since then in this book some of the top economists working today reexamine the theoretical and empirical validity of the phillips curve in its more recent specifications the contributors consider such questions as what economists have learned about price and wage setting and inflation expectations that would improve the way we use and formulate the phillips curve what the phillips curve approach can teach us about inflation dynamics and how these lessons can be applied to improving the conduct of monetary policy contributors lawrence ball ben bernanke oliver blanchard v v chari william t dickens stanley fischer jeff fuhrer jordi gali michael t kiley robert g king donald l kohn yolanda k kodrzycki jane sneddon little bartisz mackowiak n gregory mankiw virgiliu midrigan giovanni p olivei athanasios orphanides adrian r pagan christopher a pissarides lucrezia reichlin paul a samuelson christopher a sims frank r smets robert m solow jürgen stark james h stock lars e

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a comprehensive look at the crisis of unfunded pension liabilities and what must be done to avoid the same problem in the future as the generational bubble of the baby boomers begins to retire it is increasingly evident that governments corporations and individuals have failed to adequately prepare for the obligations and needs of this giant cohort retirees are outliving actuarial life expectancies pension liabilities are skyrocketing pension plans are underfunded and medical costs rise the united states alone can expect unfunded liabilities to exceed 4 trillion even while the american economy shows signs of sustained recovery states and local governments will still experience sharp increases in pension fund payments through the next year or longer global pension crisis looks at this situation and offers practical advice for retirement plan managers and financial advisors while also explaining how to strengthen pensions and prevent similar crises in the future offers a clear and comprehensive explanation of the current pension crisis for retirement fund managers financial advisors and economists includes prescriptive guidance on how to strengthen the pension fund system and prevent another similar crisis written by venture capitalist entrepreneur and former senior wall street executive rich marin

ensure students grasp the relevance of econometrics with introduction to econometrics the text that connects modern theory and practice with motivating engaging applications the 4th edition maintains a focus on currency while building on the philosophy that applications should drive the theory not the other way around the text incorporates real world questions and data and methods that are immediately relevant to the applications with very large data sets increasingly being used in economics and related fields a new chapter dedicated to big data helps students learn about this growing and exciting area this coverage and approach make the subject come alive for students and helps them to become sophisticated consumers of econometrics publisher s description

love them or hate them executive remuneration consultants are key players in remuneration committees pay determination processes this book concerns the professional standards of executive remuneration consultants and their in house counterparts for example human resources director

and head of reward in providing remuneration committee advisory services the author is a 25 year veteran executive remuneration consultant having worked around the world in this capacity particularly in the financial services sector this book is based on a qualitative empirical doctoral research exercise involving 53 participants in the uk executive pay scene including regulators institutional shareholder bodies proxy advisors remuneration committees chairs members executive remuneration consultants and in house executive reward specialists the objective was to formulate conclusions that could be used to the benefit of uk practice and contribute to the relevant academic scholarship on executive remuneration consultants the research covered 18 aspects ranging from an examination of the independence of such consultants to whether there might be a specialised accreditation qualification and or licence to practise regime covering their services it provides novel insights into this previously under researched area of corporate governance financial regulation this book will be of interest to those involved in the uk executive remuneration scene whether government regulators or any of the other parties mentioned already plus academics in universities and business schools it is hoped too that overseas remuneration regimes that have respects in common with the uk s will find this book useful

this book reports significant progress of scientific research on horseshoe crabs including aspects of evolution genetics ecology population dynamics general biology and physiology within the recent 10 years it also highlights the emerging issues related to world wide conservation threats status and needs the contributions in this book represent part of an ongoing global effort to increase data and concept sharing to support basic research and advance conservation for horseshoe crabs

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providing a non technical analysis of the modern macro economy the contributors provide their views on the new economy from a variety of perspectives

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